

OPEN DOORS WITH BROTHER ANDREW, INC.

Notes to Financial Statements

December 31, 2016 and 2015

2. SIGNIFICANT ACCOUNTING POLICIES, continued:

Allocation of Joint Costs

The Ministry has adopted the Joint Cost topic of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC). This statement requires that all costs that contain any fund-raising appeal be allocated to fund-raising unless all of the following conditions are met: purpose, audience and content. For the years ended December 31, 2016 and 2015, the Ministry incurred the following joint costs:

December 31, 2016:

	Program	Administration	Fund-raising	Total Expenses
Ministry magazine	\$ 308,229	\$ -	\$ 26,803	\$ 335,032
Website	409,756	-	45,528	455,284
Media	364,505	-	40,501	405,006
Field representatives	639,079	74,275	120,851	834,205
International Day of Prayer and church relations	504,638	47,695	11,137	563,470
Special campaigns	2,735	-	144	2,879
	<u>\$ 2,228,942</u>	<u>\$ 121,970</u>	<u>\$ 244,964</u>	<u>\$ 2,595,876</u>

December 31, 2015:

	Program	Administration	Fund-raising	Total Expenses
Ministry magazine	\$ 281,319	\$ -	\$ 24,462	\$ 305,781
Website	303,373	-	15,967	319,340
Field representatives	548,719	54,959	117,390	721,068
International Day of Prayer and church relations	866,902	80,325	18,154	965,381
Events	12,171	-	3,043	15,214
Special campaigns	6,917	-	3,723	10,640
	<u>\$ 2,019,401</u>	<u>\$ 135,284</u>	<u>\$ 182,739</u>	<u>\$ 2,337,424</u>